

06 December 2024

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001,
Maharashtra, India.

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With respect to the aforementioned subject, please find enclosed the relevant disclosure with regard to shares purchased, of Ovobel Foods Limited, by myself as per the provisions of the SEBI (SAST) Regulations.

The shares were purchased in off market transaction from Hanumanthappa Rathnamma, another Promoter, thus triggering this disclosure. Please note that the overall purchase is less than 5% of the total shareholding / voting rights of the Company.

Request you to kindly take the same on record and oblige.


M P SATISH BABU

Encl. as above

Cc: Company Secretary
OVOBEL FOODS LIMITED
Ground Floor, No.46 Old No.32/1, 3rd Cross,
Aga Abbas Ali Road, Ulsoor, Bangalore - 560042, Karnataka, India.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	OVOBEL FOODS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M P SATISH BABU HANUMANTHAPPA RATHNAMMA (PAC)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE LIMITED		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	1733100	18.24	18.24
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NA	NA	NA
c) Voting rights (VR) otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1733100	18.24	18.24
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	400945	4.22	4.22
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
d) Shares encumbered / invoked/released by the acquirer	400945	4.22	4.22
e) Total (a+b+c+/-d)			

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2134045	22.46	22.46
b) Shares encumbered with the acquirer	NA	NA	NA
c) VRs otherwise than by shares	NA	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
e) Total (a+b+c+d)	2134045	22.46	22.46
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Purchase in off Market Transaction from Hanumanthappa Rathnamma 400945 shares at a price of Rs.102.85 each i.e. Total amount of 4,12,37,193.25/-		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	04.12.2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.950,08,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.950,08,000		
Total diluted share/voting capital of the TC after the said acquisition	Rs.950,08,000		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



M P SATISH BABU
Signature of the acquirer

Place: Bangalore

Date: 06.12.2024
